

REPEAL OF QUALITY JOBS ENTERPRISE ZONE PROGRAM

Prior Law

A Quality Jobs Enterprise Zone program was created by the legislature in 1994. This program was created to benefit one company, IPSCO, which was located in Muscatine, Iowa, and the only Quality Jobs Enterprise Zone was located in Muscatine. Certain tax benefits related to a contract that was entered into with the Iowa Economic Development Authority were awarded to IPSCO. The Legislature subsequently enacted an Enterprise Zone Program that incorporated the rest of Iowa in 1997.

New Provisions

The Quality Jobs Enterprise Zone portion of the Iowa Code is now repealed. The contract between IPSCO and the Economic Development Authority had lapsed, and any tax credits earned as part of this contract have previously been claimed.

Sections Amended

Section 1 of 2012 Iowa Acts Senate File 2328 amends section 2.48, subsection 3, paragraph a, subparagraph (2), Code 2011. Section 2 amends section 15.119, subsection 2, paragraph c, Code Supplement 2011, by striking the paragraph. Section 4 amends section 15.329, subsection 3, Code Supplement 2011, by striking the subsection. Section 10 amends section 422.33, subsection 5, paragraph f, Code Supplement 2011, by striking the paragraph. Section 11 amends section 422.33, subsection 12, paragraph b, Code Supplement 2011. Section 16 repeals section 15A.9, Code Supplement 2011.

Effective Date

July 1, 2012